

Message Text

UNCLASSIFIED

PAGE 01 DAKAR 00696 081640Z

64

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 IO-14 SPC-03 SAM-01 AID-20 EB-11

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 L-03 H-03 DODE-00 PA-04 USIA-15

PRS-01 DRC-01 /202 W

----- 104717

R 080930Z FEB 74

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 5789

INFO AMEMBASSY ABIDJAN

AMEMBASSY COTONOU

AMEMBASSY LOME

AMEMBASSY NIAMEY

AMEMBASSY OUAGADOUGOU

AMEMBASSY PARIS

AMEMBASSY BAMAKO

AMEMBASSY BERN

AMEMBASSY BONNE

AMEMBASSY LONDON

AMEMBASSY ROME

USMISSION USUN NEW YORK

AMEMBASSY NOUAKCHOTT

UNCLAS DAKAR 0696

EO 11652N/A

TAGS: EFIN XY

SUBJ: CFA FRENCH FRANC RELATION

REF: STATE 023933#

1. IN AIRPORT INTERVIEW ON RETURN, SENGHOR SAID PERHAPS
HE HAD BEEN MISUNDERSTOOD BUT THAT HE WISHED AFFIRM THAT
SENEGAL WOULD REMAIN IN FRANC ZONE FOLLOWING NEW AGREE-
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 DAKAR 00696 081640Z

MENTS WITH FRANCE. PERHAPS HE HAD NOT EMPLOYED PROPER

TECHNICAL LANGUAGE.

2. QTE I SAID THAT IN CASE OF FLUCTUATION OF THE FRENCH CURRENCY, ACCORDING TO THE NEW ACCORDS WE HAVE JUST SIGNED WITH FRANCE, A PART OF OUR RESERVES WILL BENEFIT FROM A GUARANTY OF EXCHANGE BASED ON A UNIT OF ACCOUNT WHICH COULD BE GOLD; THE LEVEL OF THESE RESERVES THUS WILL NOT CHANGE. THAT IS WHAT I WISHED TO SAY, NOT THAT WE WOULD LEAVE THE FRANC ZONE UNQTE.

3. COMMENT: IT IS OUR UNDERSTANDING THAT THE NEW AGREEMENTS WITH FRANCE EFFECTIVE MAY 1 DO CONTAIN SOME FORM OF GUARANTEE TO CFA ZONE COUNTRIES AGAINST FUTURE FALL IN FRENCH FRANC. SENGHOR'S DECLARATION ABOVE SHEDS NO LIGHT YET ON MECHANISM FOR APPLICATION OF SUCH A GUARANTEE.
AGGREY

NOTE BY OCT: #REFTEL APPARENTLY INCORRECT.

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, FRANC, CURRENCIES, NEGOTIATIONS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974DAKAR00696
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: DAKAR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740246/aaaabrijp.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 023933#
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 11 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 MAR 2002 by elbezefj>; APPROVED <29 NOV 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CFA FRENCH FRANC RELATION
TAGS: EFIN, XY
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005